

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)
(Stock Code: 1378)

PASSING AWAY OF CHAIRMAN OF THE BOARD

The board of directors (the “**Board**”) of China Hongqiao Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces with deep regret that Mr. Zhang Shiping (“**Mr. Zhang**”), aged 73, an executive director, the chairman, a member of each of the remuneration committee and nomination committee of the Company, passed away on 23 May 2019.

Mr. Zhang had made invaluable contribution to the success of the Group during his tenure. The Board would like to express its sincere gratitude to Mr. Zhang for his dedication and contributions. On behalf of all the staff of the Group, the Board further expresses its deepest sorrow to the departure of Mr. Zhang and conveys its condolence to his family.

The Company will convene a Board meeting to elect the chairman of the Board as soon as possible. The Company will make further announcement as and when appropriate.

By order of the Board
China Hongqiao Group Limited
Zhang Bo
Executive Director

Shandong, the People’s Republic of China
23 May 2019

As at the date of this announcement, the Board comprises nine directors, namely Ms. Zheng Shuliang, Mr. Zhang Bo and Ms. Zhang Ruilian as executive directors, Mr. Yang Congsen, Mr. Zhang Jinglei and Mr. Chen Yisong (Mr. Zhang Hao as his alternate) as non-executive directors, and Mr. Xing Jian, Mr. Han Benwen and Mr. Dong Xinyi as independent non-executive directors.